LatentView Analytics Q2FY25 revenue grew 34.2%YoY and 16.8%QoQ and EBITDA Margin at 21.7%

Chennai, India – November 8, 2024: LatentView Analytics Limited (BSE: 543398, NSE: LATENTVIEW), a global data analytics, consulting, and solutions firm, today announced its financial results for the **second quarter of FY25, ended on September 30, 2024.**

Commenting on the results, Rajan Sethuraman, Chief Executive Officer, LatentView Analytics, said,

"We are pleased to announce the 7th sequential quarter of revenue growth, delivering ₹2,090 Mn in revenue and 34.2% growth compared to Q2FY24. The acquisition of Decision Point Analytics has concluded and integration of the GTM and delivery teams is underway. LatentView is now an Elite C&SI partner with Databricks and we will invest in growing this partnership by setting up a Databricks COE and building verticalized solutions. We are pleased about the momentum in our financial services practice that grew by 59% compared to Q2FY24, driven by robust demand from existing clients."

Rajan Venkatesan, Chief Financial Officer, LatentView Analytics, said,

"For Q2FY25, we reported an operating revenue of ₹2,090 million with an adjusted EBITDA margin (before considering transaction related costs) of 22.5%, up 110 bps compared to Q1FY25. Our headcount as on September 30, 2024 stood at 1,609 and cash and investments stood strong at ₹10,201 million."

Key Financial Highlights

Particulars ₹ *Million*	Q2FY25	QoQ Growth	YoY Growth	FY24
Operating Revenue				
- Latent View	1,865	4.2%	19.8%	6.407
- Decision Point	225			
Total Operating Revenue	**2,090**	**16.8%**	**34.2%**	**6,407**
EBITDA	453	18.2%	47.0%	1,360
EBITDA %	*21.7%*	*0.3%*	*1.9%*	*21.2%*
PBT	583	11.8%	30.4%	1,970
PBT %	*25.2%*	*(1.4%)*	*(0.7%)*	*27.6%*
PAT	399	2.5%	17.3%	1,586
PAT %	*17.2%*	*(2.6%)*	*(2.5%)*	*22.2%*
Basic EPS (₹)	1.94	2.4%	16.6%	7.73

Select Key Client Wins in Q2FY25

- For one of the world's biggest sportswear brands, we are helping the client reimagine and track key metrics in the P2P process that will aid in improving working capital efficiency.

- For one of the leading optical retailers, we are streamlining and enhancing their reporting capabilities and building decision boards, focusing on key priority reports such as daily sales, employee performance, and office performance metrics.

- For a Dutch multinational Banking and Financial services corporation, we are developing a GenAI-powered solution to aid their content creation process using advanced Generative AI to craft high-quality presentations.

- For a leading technology-enabled Payments-As-A-Service company, we are building a recommendation engine catering to multiple banking partners by leveraging various machine learning and deep learning models.

- For one of the large multinational conglomerates, we are delivering social media analytics and customer sentiment analysis using AI/ML for various business categories to understand current market trends and competitor information.

Other business highlights

We showcased Launchpads, Partnerships and Captive Buyout models, and our Global Innovation Hub (GIH) to companies exploring remote and off-shoring opportunities to fill the gaps in sourcing the right talent and delivering business value. In August 2024, we organized an event in Bengaluru focussed on Global Capability Centers (GCCs) for Data and Analytics, titled **Game Off Shores: Get Your Analytics and AI Forces Together**. The event brought together companies at all stages of their GCC journey and highlighted how we can partner with them on this journey.

Recognition:

- **Industry Recognition by ISG:** LatentView has been recognized in the **ISG Provider Lens Report 2024** for Specialty Analytics Services as a Supply Chain Leader.
- **Industry Recognition by AIM Research:** LatentView has been recognized as a Leader and a Top Data Science Service Provider by AIM Research in their 2024 PeMa Quadrant for Data Science Service Providers.

Technology Partnership with Databricks:

LatentView is now an Elite C&SI (Consulting and System Integrator) partner with Databricks. Our deep expertise in technology enables businesses to harness the full potential of their enterprise data. Through the launch of the Databricks Center of Excellence (CoE), a hub dedicated to advancing data analytics and driving innovation, we are uniting the expertise of data engineers and trained Databricks specialists to deliver cutting-edge solutions to our clients.

About LatentView Analytics

Latent View Analytics Limited (LatentView) is a global data analytics company that inspires and transforms businesses to excel in the digital world by harnessing the power of data. The Company provides a 360-degree view of the digital consumer, enabling companies to predict new revenue streams, anticipate product trends and popularity, improve customer retention rates, and optimize investment decisions. LatentView is a trusted partner to enterprises worldwide, including 30+ Fortune 500 companies in the Technology, Financial services, CPG, Retail, and Healthcare sectors. LatentView Analytics partners with clients across the United States, Germany, UK, Netherlands, Singapore, and India, and has 1280+ employees. For more information, please visit https://www.latentview.com or follow us on LinkedIn.

Safe Harbour

This release may contain certain forward-looking statements, which involve risks and uncertainties that could cause actual results to differ materially from those that are projected by these forward-looking statements. LatentView Analytics Ltd. undertakes no obligation to update forward-looking statements that may be made by us from time to time by us or on our behalf.

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